

Statement of Unaudited Standalone financial results for the quarter and nine months ended 31st December, 2023

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME:						
	Revenue from operations	2315.45	238.82	463.10	3068.88	5183.22	6594.97
	Other income	426.54	318.85	1926.83	1061.66	2258.66	2397.95
	Total income	2741.99	557.67	2389.93	4130.54	7441.88	8992.92
2	EXPENSES:						
	Geophysical survey and related expenses	1603.71	224.78	162.84	2267.05	3182.64	3747.23
	Employee benefits expense	283.66	278.32	309.28	871.43	1010.15	1358.11
	Finance costs	0.66	-	5.03	0.66	38.72	45.59
	Depreciation and amortisation expenses	323.61	326.55	256.52	961.61	794.66	1102.28
	Other expenses	137.54	91.84	117.25	314.27	336.66	714.35
	Total expenses	2349.18	921.49	850.92	4415.02	5362.83	6967.56
3	Profit /(Loss) before exceptional items and tax (1-2)	392.81	(363.82)	1539.01	(284.48)	2079.05	2025.36
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	392.81	(363.82)	1539.01	(284.48)	2079.05	2025.36
6	Tax expense						
	Current tax	-	(9.65)	(53.53)	-	(0.53)	62.44
	Deferred tax	(47.82)	39.72	444.84	(15.39)	515.33	424.58
	Total tax expense	(47.82)	30.07	391.31	(15.39)	514.80	487.02
7	Profit /(Loss) for the period from continuing operations (5-6)	440.63	(393.89)	1147.70	(269.09)	1564.25	1538.34
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit /(Loss) for the Period (7+10)	440.63	(393.89)	1147.70	(269.09)	1564.25	1538.34
12	Other comprehensive income						
A	(i) Items that will not be reclassified to profit or loss	0.15	0.11	(0.16)	3.91	(0.36)	14.62
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.03)	(0.03)	0.04	(0.98)	0.09	(3.68)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total other comprehensive income	0.12	0.08	(0.12)	2.93	(0.27)	10.94
13	Total comprehensive income for the period (11+12)	440.75	(393.81)	1147.58	(266.16)	1563.98	1549.28
14	Paid up equity share capital (Ordinary shares of ₹ 10/ each)	636.48	636.48	636.48	636.48	636.48	636.48
15	Other equity excluding revaluation reserves						24701.23
16.i.	Earnings /(Loss) per equity share for continuing operations (Not annualised) -(₹)						
	Basic	6.92	(6.19)	18.04	(4.23)	24.58	24.17
	Diluted	6.92	(6.19)	18.04	(4.23)	24.58	24.17
16.ii.	Earnings /(Loss) per equity share for discontinued operations (Not annualised) -(₹)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	Earnings /(Loss) per equity share for discontinued And continuing operations (Not annualised) -(₹)						
	Basic	6.92	(6.19)	18.04	(4.23)	24.58	24.17
	Diluted	6.92	(6.19)	18.04	(4.23)	24.58	24.17

Contd...



Notes:

- 1 This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The company is engaged in the business of "Geophysical data acquisition, processing and interpretation services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".
- 4 During the financial year 2022-23 Directorate of Enforcement had provisionally seized the fixed deposits amounting to Rs.1601.08 lakhs under foreign exchange and Management Act, 1999 (FEMA 1999) and the company had challenged the same before The Hon'ble Appellate Tribunal, FEMA, New Delhi . In this matter the company is still awaiting for the adjudicating proceedings.
- 5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

HYDERABAD
February 13, 2024



For ALPHAGEO (INDIA) LIMITED



Dinesh Alla
Chairman & Managing Director

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ALPHAGEO INDIA LIMITED** (the 'Company') for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. **Emphasis of Matter:**

As mentioned in the note no 4 to the statement, During the financial year 2022-23, Directorate of Enforcement had seized Rs 1601.08 lakhs of fixed deposits alleging Contravention under section 4 of Foreign Exchange and Management Act, 1999 (FEMA 1999). As explained in the above said note management yet to receive show cause notice from the adjudicating authority. Currently no provision on account of this matter made in the books of account.

Our Opinion is not modified in respect of above matter.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

A. Kowshik

KOWSHIK ANNA
Partner
Membership Number: 244172
UDIN: 24244172BKFTEP3625



Hyderabad
February 13, 2024